will see the propriety of permitting the Directors to continue the exercise of an unconditional discretion upon the subject, inasmuch as it will require the most strict attention and judicious management on the part of the authorities, whomsoever they may be; to ment on the part of the authorities, whomsoever they may be; to meet at all times the expenditures of the institution. Seeing that their ability to do so must depend, as the prosperity of all manufacturing establishments necessarily must, upon the general prosperituring establishments necessarily must, upon the general prosperituring establishments of the Penitentiary are liable to the same ty—that the labors of the Penitentiary are liable to the same fluctuations and changes which effect all labor and enterprize—fluctuations and changes which effect all labor and enterprize—and also, that the heavy incumbrances upon the institution, incurand also, that the heavy incumbrances upon the institution, incurand also, that the heavy incumbrances upon the institution, incurand also, that the heavy incumbrances upon the institution, incurand also, that the heavy incumbrances upon the institution, incurand also, that the heavy incumbrances upon the institution, incurand also, that the heavy incumbrances upon the institution, incurand also, that the heavy incumbrances upon the institution, incurand also, that the heavy incumbrances upon the institution incurand also, that the heavy incumbrances upon the institution incurand also, that the heavy incumbrances upon the institution incurand also, that the heavy incumbrances upon the institution incurand also, that the heavy incumbrances upon the institution incurand also, that the heavy incumbrances upon the institution incurance upon the inst

All which is most respectfully submitted,
WM. MCDONALD, President,
On behalf of the Board of Directors.

MARYLAND PENITENTIARY,

Baltimore, January 1st, 1838.